Transmission Owners

Business Model/Who We Are

The Owners own the physical transmission systems that collectively make up MISO and that, together, make possible the MISO markets, the common Balancing Authority, and the coordination of reliability across a vast region. When an Owner joins MISO and signs the Transmission Owners Agreement, MISO takes functional control of the Owner’s transmission system to operate on an integrated basis with the systems of other MISO Owners and performs region-wide planning for the footprint. Without the participation of these Owners and their systems, MISO would not be able to offer physical delivery of electrical power per the terms of the Open Access Transmission Tariff.

The Owners on the Owners Committee represents a diverse group of organizations consisting of investor-owned vertically-integrated utilities, stand-alone transmission companies, generation and transmission cooperatives, and municipal utilities and agencies. The Owners also coordinate with Manitoba Hydro from the Coordinating Members sector on many matters.

While all Owners own, either directly or indirectly, transmission facilities that are under MISO’s functional control, most also own and operate other electrical facilities like generation stations and distribution networks. In many cases, these non-transmission assets are equally significant to these companies’ business models as transmission. For instance, roughly 90% of the generation supply in MISO is owned by vertically-integrated entities that are subject to some form of state retail regulation. However, because MISO membership requires that a member select only one sector, many Load Serving Entities (LSEs) that own and operate all three functions (generation, transmission, and distribution) as vertically-integrated utilities have selected the Owner sector to participate in MISO. Consequently, although nominally the “Owner Sector” in MISO, many of this sector’s members have a significant vested interest in the countless MISO issues affecting generators and LSEs.

Criteria for Membership

As defined in the Owners Agreement, an Owner who has transferred functional control of its transmission facilities to MISO and is a signatory to the Owners Agreement.
**Additional Information**

**Sector Participation:**
- **Leadership:** A Chair, Vice-chair, and Secretary are elected for two-year terms.
- **Meetings:** The Owners Committee generally meets on a monthly basis.
- **Voting:** Except for matters otherwise specified in Appendix K of the Owners Agreement, members of the Owners Committee have one vote per organization.

**Advisory Committee:**
- **Representation:** The Owners Committee elects three (3) representatives to serve on the Advisory Committee as well as an alternate.
- **Hot Topic Papers (including minority positions):** The Owners attempt to develop

**Planning Advisory Committee:**
- **Representation:** A PAC representative and an alternate are elected for two-year terms.