



MISO's 2025 annual Value Proposition estimated at **\$7.6 billion**

MISO's market efficiencies and regional coordination delivered an estimated **\$7.6 billion in net benefits**, with cumulative benefits surpassing **\$57 billion since 2007** – helping keep energy costs lower for the 45 million people who depend on MISO's members.

For nearly two decades, the Value Proposition has reflected the benefits created by centralized functions no individual member or state could replicate alone, including coordinating commitment and dispatch across 15 U.S. states and the Canadian province of Manitoba, sharing reserves and capacity across a diverse region, and planning transmission at a regional scale.

Members make this value real. This year's results reinforce that a collective, region-wide approach to grid planning and management yields the greatest value. Members' active participation in MISO's centralized functions transforms regional collaboration into tangible benefits for customers, states and the broader energy landscape.

MISO DELIVERS BILLIONS OF DOLLARS
IN VALUE ANNUALLY TO THE REGION

\$7.6B delivered in 2025

21:1 benefit-to-value in 2025

\$57.6B in benefits since 2007

Subtracting MISO's costs to deliver that value results in **\$7.6 billion in net benefits**. This corresponds to a benefit-to-cost ratio of approximately 21:1, meaning **members received \$21 in value for every dollar spent on MISO**.

FORWARD VIEW

In addition to the annual retrospective, this and future reports will include projections of future value as the energy landscape continues to shift. The Forward View shows that estimated net benefits in 2035 could be \$16 billion, increasing to \$23.8 billion in 2045. The projection gives members and states a view of the trajectory to inform their own planning, recognizing that any forecast of future conditions carries greater uncertainty than a measure of a year that has already occurred.

"As the grid changes, the value our members create through regional coordination with MISO has only grown," said John Bear, President and CEO of MISO. "Last year's measured benefits underscore how active participation turns complexity into reliable, cost-effective service for our region."

"MISO's vision is to be the most reliable, value-creating regional transmission organization," added Andre Porter, Senior Vice President and Chief Strategy Officer of MISO. "Through transparent planning and trusted stakeholder engagement, members help shape the solutions that deliver measurable value across the footprint."