

Pursuant to Attachment FF, Section IX of the MISO Tariff, MISO has initiated Variance Analysis for three facilities included in the South Fond du Lac – Rockdale – Big Bend – Sugar Creek – Kitty Hawk Long Range Transmission Planning (LRTP) Tranche 2.1 Project 28. More specifically, Variance Analysis has been initiated for the Sheboygan River, Mullet River Junction, and Cedar Creek Junction substations¹ included in the Wisconsin Southeast 345 kV (WISE) Competitive Transmission Project upon MISO’s initial determination of an inability to complete the facilities.²

MISO has determined that Viridon Midcontinent LLC (Viridon), the Selected Developer of the WISE Competitive Transmission Project, is unlikely to attain the regulatory requirements in Wisconsin in order to meet the accelerated in-service date of December 1, 2027 for the Sheboygan River, Mullet River Junction, and Cedar Creek Junction substations, which is grounds for triggering MISO’s Variance Analysis process. Such regulatory approvals include, but may not be limited to, acquiring public utility status and receiving appropriate certification(s) required to construct the three referenced substations included in the WISE Competitive Transmission Project.

The purpose of Variance Analysis is for MISO to review the reasons and potential impacts of inability to complete and determine an outcome to resolve and conclude the Variance Analysis process for the three facilities included in the WISE Competitive Transmission Project. This communication constitutes MISO’s public notice that it has initiated the Variance Analysis procedures contained in Attachment FF, Section IX of the MISO Tariff.

BACKGROUND

On December 12, 2024, MISO’s Board of Directors approved the LRTP Tranche 2.1 portfolio for inclusion in the 2024 MISO Transmission Expansion Plan (MTEP24). Tranche 2.1 was made up of 24 Eligible Projects, including LRTP Project 28. In accordance with the Tariff, following Board approval, MISO determined that four new 345 kV substations and four new 345 kV transmission lines included in LRTP Project 28 were eligible for the MISO Competitive Transmission Process. MISO grouped these facilities and titled them the Wisconsin Southeast 345 kV Competitive Transmission Project and refers to it as the “WISE” project. Included in the WISE Competitive Transmission Project, among other facilities, were the Sheboygan River, the Mullet River Junction, and the Cedar Creek Junction substations. As initially set forth in MTEP24 Appendix A, WISE must be placed into service by June 1, 2033.

MISO issued the WISE Competitive Transmission Project RFP initially on February 13, 2025, and later revised it on May 8, 2025. On July 28, 2025, MISO received four proposals from Qualified Transmission Developers to construct the WISE Competitive Transmission Project, and on January 6, 2026, MISO announced Viridon as the Selected Developer.

Separately from the WISE Competitive Transmission Project evaluation process, an Expedited Project Review (EPR) was submitted to MISO on September 17, 2025 by American Transmission Company (ATC), to request MISO’s expedited review of the impacts of the Ozaukee Co. Distribution Interconnection Project to help address the anticipated data center load in

¹ The three (3) referenced WISE competitive substations are the: (i) Sheboygan River Substation (MTEP24 Facility No. 50987); (ii) Mullet River Junction Substation (MTEP24 Facility No. 50990); and (iii) Cedar Creek Junction Substation (MTEP24 Facility No. 50993).

² See MISO Tariff, Attachment FF, § IX.C.4.

Wisconsin.³ Among other transmission facilities, the EPR included the Sheboygan River, Mullet River Junction, and Cedar Creek Junction substations also included in the WISE Competitive Transmission Project. Correspondingly, on September 30, 2025, ATC submitted an application for Certificate of Public Convenience and Necessity (CPCN) to the Wisconsin Public Services Commission (PSC) for the referenced Ozaukee Co. Distribution Project,⁴ which included, among other transmission facilities, the Sheboygan River, Mullet River Junction, and Cedar Creek Junction substations also included in the WISE Competitive Transmission Project. The requested in-service date in both the EPR submitted to MISO, and in the CPCN application is December 1, 2027.

In light of the urgency of the anticipated data center load, MISO approved the EPR for the referenced Ozaukee Co. Distribution Project on February 23, 2026. As the Sheboygan River, Mullet River Junction, and Cedar Creek Junction substations are already included in the WISE Competitive Transmission Project, Viridon maintains the responsible entity for the construction, implementation, ownership, and operation of said substations. Further, as a result of the EPR approval, the respective facility descriptions for the referenced substations set forth in MTEP24 Appendix A have also been modified to reflect the additional scope and accelerated in-service date of December 1, 2027.

INITIATION OF VARIANCE ANALYSIS

In accordance with Attachment FF, Section IX.C.4 of the Tariff, if MISO determines that the identified developer of transmission facilities is unable or unlikely to complete facilities contained in a project, MISO shall initiate Variance Analysis. Based on the accelerated in-service date required for the three referenced substations included in the WISE Competitive Transmission Project, MISO initiated the Variance Analysis process on February 25, 2026.

This public notice shall denote the commencement of Variance Analysis for the identified three facilities included in the WISE Competitive Transmission Project. MISO will adhere to the applicable Tariff processes, including the Variance Analysis procedures set forth within Attachment FF, Section IX, as well as the confidentiality restrictions contained within the Tariff. MISO will publish on its website a description of, and rationale for, its Variance Analysis determination in due course.

³ See MTEP Project No. 51057.

⁴ See Wisconsin PSC Docket No. 137-CE-221.